GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APIIC - Lands - Allotment of 100.00 Acs of land available in undeveloped land (UDL) at Sy.Nos. part of 10, 11, 12, 13, 43, 53, 56, 57, 58, 59, 61, 63, 65, 66, 68, 69, 72, 73, 75 and full in Sy.Nos.60, 62, 67, 74, MIP, Kopparthy (UDL) North block (Bit–II), at Kopparthy (V), C.K.Dinne (M), YSR Kadapa District in favour of M/s.Tremag Alloys (P) Ltd., for setting up of 150 TPD Magnesium Ingots & Alloys and 300 TPD Ferro Silicon Industry – Orders - Issued.

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 127 Dated: 14-09-2017
Read the following:

1. Minutes of the State Investment Promotion Board meeting held on 21.04.2017.
2. From the VC & MD, APIIC Ltd., Vijayawada Single File No.89001/APIIC/AM (Projects)/Temag/Kadapa & Kurnool/2017, & Lr.dt.03.04.2017 and Note dt.30.07.2017.

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ORDER:

In the reference 2nd read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Vijayawada in his Lrs.dt.03.04.2017 & 09.08.2017 has submitted that the firm M/s.Tremag Alloys (P) Ltd., has requested for allotment of 100.00 Acs of land at MIP-Kopparthy UDL (V), YSR Kadapa Dist for setting up 150 TPD Magnesium Ingots & Alloys and 300 TPD Ferro Silicon Industry with an investment of Rs.180.00 Crores by generating employment to (500) persons in Phase-I and Rs.480.00 Crores by generating employment to (700) persons in Phase-II. The required undeveloped land is in possession of APIIC at MIP-Kopparthy UDL (V), YSR Kadapa Dist. The DPR furnished by the Co., has been evaluated by the Technical Consultants M/s.LSI Financial Services (P) Ltd., who recommended for the 100.00 Acs of land. APIIC has finalised the lands cost @ Rs.15,01,437/- per Acre (Rs.371/- per Sq.M) whereas, the process fee & service taxes have to be collected from the applicant Co., in addition to the land cost.

2. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., while furnishing the Land Evaluation report and DPR of the Project has therefore requested the Government to issue necessary orders for allotment of 100.00 Acs of UDL land available at Sy.Nos. part of 10, 11, 12, 13, 43, 53, 56, 57, 58, 59, 61, 63, 65, 66, 68, 69, 72, 73, 75 and full in Sy.Nos.60, 62, 67, 74, MIP, Kopparthy (UDL) North block (Bit–II), at Kopparthy (V), C.K.Dinne (M), YSR Kadapa District in favour of M/s.Tremag Alloys (P) Ltd., for setting up of 150 TPD Magnesium Ingots & Alloys and 300 TPD Ferro Silicon Industry.

3. The State Investment Promotion Board (SIPB) in its meeting held on 21.04.2017 has considered the proposal as Mega Project for Special Package of incentives and accordingly extended various incentives to the Co. Among them, allotment of 100.00 Acs of UDL at Kadapa Mega Industrial Park (MIP) @ Rs.3.50 Lakhs per Acre is one.

4. M/s Tremag Alloy Pvt Limited proposes to establish Mega Project for the manufacture of Magnesium ingots and Ferrosilicon with an investment of Rs.660 Crores with a potential to create employment at Kopparthy Village, CK Dinne Mandal, Kadapa Mega Industrial Park, Kadapa, a backward District in A.P. This is first of its kind project in India using the Pidgeon process developed in Canada. The plant and machinery as well as the technical know-how for this project will be imported from China. As of now Magnesium ingots are imported by India to cater to the needs of various industries such as automobiles and alloys.

(P.T.O.)

5. Government after careful examination of the matter, hereby permit the APIIC for allotment of land to an extent of 100.00 Acs in favour of M/s.Tremag Alloys (P) Ltd., available in undeveloped land in Sy.Nos. part of 10, 11, 12, 13, 43, 53, 56, 57, 58, 59, 61, 63, 65, 66, 68, 69, 72, 73, 75 and full in Sy.Nos.60, 62, 67, 74, MIP, Kopparthy (UDL) North block (Bit–II), at Kopparthy (V), C.K.Dinne (M), YSR Kadapa District @ Rs.3.50 Lakhs per Acre for setting up 150 TPD Magnesium Ingots & Alloys and 300 TPD Ferro Silicon Industry.

6. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Vijayawada shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director,
A.P. Industrial Infrastructure Corporation Ltd.,
H.No.12B, 59A-8-12B, Guru Nanak Colony Road,
Teacher's Colony, Vijayawada-520008.

Copy to:

The Commissioner of Industries, 1st Floor, Government Regional Printing Press Buildings, Mutyalampadu, Vijayawada – 520 011.
The G.A. (Cabinet) Department, A.P. Secretariat, Velagapudi. (with reference to U.O.No.355/2017, dt.13.09.2017.)
The P.S. to Principal Secretary to C.M. (GSP), A.P. Secretariat, Velagapudi.
The P.S.to Secretary to Government & CIP, Ind & Com Department.
SF/SC.

//FORWARDED BY: ORDER//

SECTION OFFICER